

Explanatory Notes

1. Please read the explanatory notes and questions carefully before completing the form.
2. All questions must be answered.
3. Please refer to regulations 11 and 12 of the Trust Companies Regulations 2005 before filling up this form.
4. Where the licensed trust company does not have a financial year immediately preceding the current financial year, it is only required to provide the unaudited net asset value or qualifying assets of the company, as the case may be, as at the month end preceding the date of this submission.

I. INSTITUTION CODE

II. NAME OF LICENSED TRUST COMPANY

III. LAST AUDITED FINANCIAL YEAR END

(dd/mm/yy)

IV. A. NET ASSET VALUE/QUALIFYING ASSETS¹

Net Asset Value/Qualifying Assets	<input type="text"/>
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<input type="text"/>

B. RELEVANT ANNUAL EXPENDITURE²

Total Annual Expenditure	<input type="text"/>
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Less: Deductions from Expenditure	<input type="text"/>
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▪ Staff bonuses (except to the extent that they are guaranteed)	<input type="text"/>	<input type="text"/>
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▪ Employees' and directors' shares in profits (except to the extent that they are guaranteed)	<input type="text"/>	<input type="text"/>
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Relevant Annual Expenditure	<input type="text"/>
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¹/₄ of Relevant Annual Expenditure	<input type="text"/>
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¹ Please refer to regulation 2 of the Trust Companies Regulations 2005 for the definition of "net asset value" or the Notice on Qualifying Assets and Reduction Percentages (TCA-N02) for the requirements on "qualifying assets", as the case may be.

² For the purpose of ascertaining compliance with regulation 12 of the Trust Companies Regulations 2005, please provide the relevant figures under Section IV Part B based on the audited financial year end **preceding** the financial year end stated under Section III.

V. DECLARATION

1. I am aware that section 62(1) and (3) of the Trust Companies Act provide as follows:

"ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.

ANY PERSON WHO CONTRAVENES SUBSECTION (1) OR (3) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING \$25,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH."

2. I declare that all information given in this form and in the attached annexes (if any) is true and correct.

Name : _____

Designation : _____

Date : _____
(dd/mm/yy)