

Truncation.....

Cut Cheques e-way

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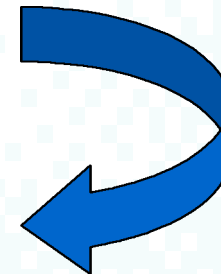
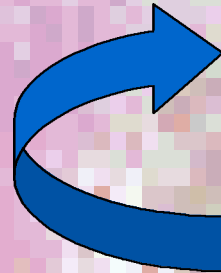
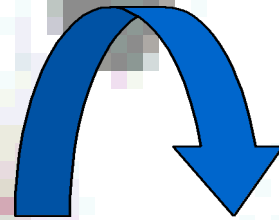


Truncation from 3 perspectives

Project

Product

Opportunity



The Truncation Project

Enabling Technologies

- **Imaging Capabilities**
 - equipment
 - quality
 - exchange
- **Communication Bandwidth**
 - at the banks/branches
 - at the ACH
- **End-to-End Security**
 - PKI technology
 - Certificate Authority



The Truncation Project

Optimisation

- **Clearing Process Optimisation**
- **Industry Practices**
- **Banks' Internal Systems & Processes**



The Truncation Product

- A new set of systems, procedures & practices
- A TRUSTED national archive of cheques, both physical & digitised
- A TRUSTED payment network
- A leading edge clearing system



The Truncation Opportunity

- **Streamline industry practices**
- **Re-engineer internal systems**
 - **Introduction of technologies**
- **Outsourcing of backroom operations**
 - **Image everywhere**
 - amount entry
 - reject re-entry
 - batch balancing
 - signature verification



The Truncation Opportunity

- **Value-Added Services**
 - Customer enquiries for cheque images
 - Image statement
 - Online notification for high value cheques
 - Positive payment
- **Cross-Border Clearing**



Concluding Remarks



Questions & Answers



Thank You

