

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

PROFILES OF ASEAN MEMBER COUNTRIES

BRUNEI DARUSSALAM

Head of State	:	His Majesty Sultan Haji Hassanal Bolkiah
Minister of Finance	:	His Majesty Sultan Haji Hassanal Bolkiah
Capital	:	Bandar Seri Begawan
Land area	:	5,765 sq.km
Population	:	348,800 (2003)
Main Languages	:	Malay, English
Currency	:	B\$ (Bruneian Dollar)
GDP	:	US\$ 4,843 million (2003) at current market prices
Top GDP sectors	:	1 Oil sector 37%
		2 Non-oil sector 63%
Major Industries	:	Oil and gas, textiles, food and beverages, building materials
Major Exports	:	Oil and gas, ready-made garments
Major Imports	:	Transport equipment and machinery, manufactured goods, food chemicals

CAMBODIA

Head of State	:	Hun Sen
Senior Minister, Minister of Economy and Finance	:	Keat Chhon
Population	:	13.4 million (2002)
Main Languages	:	Khmer
Currency	:	Riel
GDP	:	US\$ 3,996 million (2002) at current market prices
Top GDP sectors	:	1 Crops 14.4%
		2 Textile, Wearing Apparel & Footwear 12.5%
		3 Fisheries 11.5%
		4 Trade 9.5%
		5 Transport & Communication 6.1%
Major Industries	:	Textiles and Garments, Beverages, Food Processing, Wood Processing
Major Exports	:	Garments, Textile Product Sawn, Wood Furniture and Rubber
Major Imports	:	Transport equipment and machinery, manufactured goods, food chemicals

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

INDONESIA

Head of State	:	President Megawati Soekarnoputri
Minister of Finance	:	Dr. Boediono
Population	:	215.3 million (estimate June 2003)
Land Area	:	1,910,000 sq km (approximate 17,500 islands , the world's largest archipelago)
Capital City	:	Jakarta
Main Languages	:	Bahasa Indonesia
Currency	:	Rupiah
GDP	:	IDR 1,786,691 billion (USD211.1 billion at 2003 market prices)
Top GDP sectors		<u>2003</u>
	1	Manufacturing 24.65%
	2	Agriculture, Livestock, Forestry and Fishery 16.58%
	3	Trade, Hotel, and Restaurant 16.32%
	4	Mining and Quarrying 10.70%
	5	Services (construction and others) 10.39%
	6	Financial, Ownership and Business Services 6.88%
	7	Transport and Communication 6.25%
Major Industries	:	Indonesia's principal manufactured goods include paper, automobiles, yarn, motorcycles, and pulp. Other manufactured goods include automobile tires, assembled television sets and fertilizer. Manufacturing has been the largest contributor to economic growth since the 1980s. Rice is the most important food crop with contributions from corn and cassava. Recently other food crops (horticulture) as well as fish and livestock have been growing rapidly. Indonesia is also well known for cash crops many of which are exported, see below. Tourism is an important industry with foreign tourism a mainstay but domestic tourism also rising.
Major Exports	:	Manufactured exports currently make up almost 60% of Indonesian exports led by textiles, electrical appliances, wood products, machinery, chemicals, palm oil, paper, footwear, metal products, plastic and rubber. Agriculture exports are largely animal products (shrimp), natural rubber, coffee and tea. Mineral products include copper, coal, tin and of course there is oil & gas.
Major Imports	:	The largest category of imports is for raw and intermediate goods at 57% of imports. In addition to raw materials this includes spare parts for transportation and machinery, semi-processed food and lubricants. The next largest category is capital goods (15%) dominated by machinery (including power plant) and transportation. Consumer goods are food and beverages, passenger cars and consumer durables.

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

LAOS

Head of State	:	H.E. Mr Bounhang Vorachit
Minister of Finance	:	H.E. Mr Chansy Phosikham
Capital	:	Vientiane
Land area	:	236,800 sq.km
Population	:	5.4 million (2001)
Main Languages	:	Lao
Currency	:	Kip
GDP	:	US\$ 1,805 million (2002) at current market prices
Top GDP sectors	:	1 Agriculture 50.1%
		2 Industry 24.2%
		3 Services 25.7%
Major Industries	:	Electricity, garment industry, wood-based & processing industries
Major Exports	:	Electricity, clothing, coffee wood and forest product and gypsum
Major Imports	:	Industrial machinery, chemicals, iron, electrical machinery and parts, steel oil, construction material and consumption good

MALAYSIA

Head of State	:	DYMM Seri Paduka Baginda Yang Dipertuan Agung Tuanku Syed Sirajuddin Ibni AlMarhum Tuanku Syed Putra Jamalullail
Minister of Finance	:	Y.A.B. Dato' Seri Abdullah bin Haji Ahmad Badawi
Capital	:	Kuala Lumpur
Land Area	:	329,758 sq.km
Population	:	25.05 million (2003)
Main Languages	:	Bahasa Malaysia, English, Chinese, Tamil
Currency	:	Malaysian Ringgit
GDP	:	US\$ 94,910 million (2002) at current market prices
Major Industries	:	Electronic & electrical goods, textiles, clothing & footwear, chemicals, petroleum, wood and metal products and rubber
Major Exports	:	Electronic & electric machinery, petroleum & LNG, textiles, clothing & footwear, palm oil, sawn timber
Major Imports	:	Manufacturing inputs, machinery & transport equipment, metal product

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

MYANMAR

Minister of Finance	:	Major General Hla Tun
Capital	:	Yangon
Land area	:	676,575 sq.km
Population	:	53 million (2003)
Main Languages	:	Myanmar
Currency	:	Myanmar Kyat
GDP	:	US\$ 12,500 million (2003) at current market prices
Top GDP sectors	:	1 Agriculture 48.4%
		2 Trade 23.6%
		3 Manufacturing and processing 9.2%
		4 Livestock and fishery 5.9%
		5 Transportati on 5.9%
Major Industries	:	Agro-based industries, textiles industries, steel mills
Major Exports	:	Natural gas, rice, teak, hardwood, beans & pulses, rubber, coffee, garment, minerals, gems, marine products
Major Imports	:	Machinery and transport equipment, electrical machinery and apparatus, fertilizers, crude oil, pharmaceutical products, fabrics

PHILIPPINES

Head of State	:	President Gloria Macapagal-Arroyo
Minister of Finance	:	Secretary Juanita D. Amatong
Capital	:	Manila
Land Area	:	300,000 sq.km.
Population	:	84.0 million (as of July 2004)
Main Languages	:	Filipino and English
Currency	:	Peso
GDP	:	US\$79,329.7 million (2003) at current market prices
Top GDP sectors	:	1 Manufacturing 22.5%
		2 Agriculture and Fishery 18.4%
		3 Trade 15.4%
		4 Transport, Communications and Storage 7.5%
		5 Private Services Private Services 7.0%
Major Industries	:	Food, petroleum and coal refining, chemical, electronics and electrical machinery
Major Exports	:	Electronics, garments, machinery and transport equipment, mineral and mineral products, coconut products, bananas, pineapple
Major Imports	:	Materials/accessories for the manufacture of electronics/electrical equipment, mineral fuels and lubricants, telecommunication equipment and electrical machineries, office and EDP machines

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

SINGAPORE

Head of State	:	President SR Nathan, elected on 1 Sep 1999 (The President is elected for a fixed term of 6 years)															
Head of Government	:	Prime Minister Lee Hsien Loong (since 12 Aug 2004)															
Minister of Finance	:	Lee Hsien Loong															
Capital	:	Singapore															
Land area	:	697.1 sq.km															
Population	:	4.19 million (Jun 2003)															
Main Languages	:	English, Malay, Mandarin, Tamil															
Currency	:	Singapore Dollar (S\$)															
GDP	:	US\$91,342 million (2003) at current market prices															
Top GDP sectors	:	<table><tr><td>1</td><td>Manufacturing</td><td>26.3%</td></tr><tr><td>2</td><td>Business Services</td><td>13.3%</td></tr><tr><td>3</td><td>Wholesale and Retail Trade</td><td>13.1%</td></tr><tr><td>4</td><td>Other Services Industries</td><td>12.3%</td></tr><tr><td>5</td><td>Financial Services</td><td>11.6%</td></tr></table>	1	Manufacturing	26.3%	2	Business Services	13.3%	3	Wholesale and Retail Trade	13.1%	4	Other Services Industries	12.3%	5	Financial Services	11.6%
1	Manufacturing	26.3%															
2	Business Services	13.3%															
3	Wholesale and Retail Trade	13.1%															
4	Other Services Industries	12.3%															
5	Financial Services	11.6%															
Major Industries	:	Electronics, chemicals, banking and finance, real estate, tourism, trading															
Major Exports	:	Petroleum products, industrial machines, radio & television receivers & parts, electronic components & parts, clothing, beverages & tobacco															
Major Imports	:	Crude petroleum, iron & steel, industrial machines, electric generators, electronic components and parts															

THAILAND

Head of State	:	Prime Minister Dr.Taksin Shinawatra															
Minister of Finance	:	Dr. Somkid Jatusripitak															
Capital	:	Bangkok															
Land Area	:	513,115 sq.km															
Population	:	63.1million (2003)															
Main Languages	:	Thai															
Currency	:	Baht															
GDP	:	US\$ 143,002 million (2003) at current market prices															
Top GDP sectors	:	<table><tr><td>1</td><td>Manufacturing</td><td>37.9 %</td></tr><tr><td>2</td><td>Wholesale and Retail Trade</td><td>14.3 %</td></tr><tr><td>3</td><td>Agriculture</td><td>10.2 %</td></tr><tr><td>4</td><td>Transportation</td><td>10.0 %</td></tr><tr><td>5</td><td>Hotels and Restaurants</td><td>3.5 %</td></tr></table>	1	Manufacturing	37.9 %	2	Wholesale and Retail Trade	14.3 %	3	Agriculture	10.2 %	4	Transportation	10.0 %	5	Hotels and Restaurants	3.5 %
1	Manufacturing	37.9 %															
2	Wholesale and Retail Trade	14.3 %															
3	Agriculture	10.2 %															
4	Transportation	10.0 %															
5	Hotels and Restaurants	3.5 %															
Major Industries	:	Electronics, gems and jewelry, footwear, textiles, clothing, mobiles															
Major Exports	:	Textiles, computer & components, integrated circuits and parts, gems & jewelry ,footwear															
Major Imports	:	Industrial machinery, iron & steel electrical machinery & parts, chassis and body															

ASEAN FINANCE MINISTERS INVESTOR SEMINAR

29 September 2004, New York

VIETNAM

Head of State	:	H.E. Tran Duc Luong
Minister of Finance	:	Mr. Nguyen Sinh Hung
Capital	:	Ha Noi
Land area	:	331.700 sq.km
Population	:	78.7 million (2001)
Main Languages	:	Vietnamese
Currency	:	Dong
GDP	:	US\$ 35,099 million (2002) at current market prices
Top GDP sectors	:	1 Manufacturing (20.6%)
		2 Agriculture and Forestry (19.2%)
		3 Wholesale and retail trade (14.1%)
		4 Mining and quarrying (8.6%)
		5 Construction (5.9%)
Major Industries	:	Agriculture, forestry, fishery, industrial construction
Major Exports	:	Crude oil, coal, chromium, tin, cements, woolen carpet, jute carpet, rice cinnamon, marine products
Major Imports	:	Petroleum products, diesel oil, fertilizers, motors,