

ATTACHMENT 2: MONEYSENSE-CPF INTER-POLYTECHNIC OUTREACH

I) MoneySENSE Games

1. MoneySENSE Games comprises five fun-fair like games that convey simple financial education messages and tips through fun and non-intimidating ways.
2. Participants are given a principal sum of 300 tokens at the start of the games. The objective of the games is for participants to accumulate as many tokens as possible at the end of the games. Participants may win or lose tokens at each game stall, depending on their choices and skills.
3. Parallels are drawn between the mechanics of each game and financial literacy concepts. These include concepts of budgeting, debt management and risk-return trade-offs in investment planning.

Schedule

Polytechnic	Date	Time
Ngee Ann	26 June 2006	10.30 am – 4.00 pm
Nanyang	28 June 2006	11.00 am- 4.00 pm
Singapore	30 July 2006	10.30 am – 3.30 pm
Temasek	3 July 2006	10.30 am – 4.00 pm
Republic	6 July 2006	9.30 am – 2.30 pm

II) MoneySENSE Talks

1. The Association of Financial Advisers (Singapore) (AFAS), and Financial Planning Association of Singapore (FPAS), Insurance & Financial Practitioners Association of Singapore (IFPAS) will be conducting “Making Sense of Money Matters” talks at the various polytechnics.
2. The talks aim to provide students with a basic introduction to personal financial planning so that they can better manage their finances when they step into the work force. The talks cover cash flow management, regular savings, credit management, risk management and key factors to consider when investing. The associations have also come together to produce a notebook with simple tips and templates that students can use in their personal financial planning.

Schedule

Polytechnic	Date	Time
Ngee Ann	26 June 2006	9.00 am – 10.00 am
Nanyang	28 June 2006	12.00 pm – 1.00 pm
Singapore	30 July 2006	2.00 pm – 3.00 pm
Temasek	3 July 2006	12.00 pm – 1.00 pm
Republic	6 July 2006	12.00 pm – 1.00 pm

III) Inter-Polytechnic Online Game Competition

1. Polytechnic students will be encouraged to participate in the “Voyage of Life” online game. Developed by the CPF Board, the game is designed to teach players retirement and financial planning concepts in an easy interactive manner. It is also a fun way to learn more about CPF through quizzes.
2. The top 80 scorers from each of the five polytechnics will be invited to take part in a final round of competition on 15 July 2006 at Republic Polytechnic. The event will be graced by RADM (NS) Lui Tuck Yew, Minister of State for Education.

IV) Financial Literacy Surveys

1. All five polytechnics will also be conducting financial literacy surveys to assess whether polytechnic students are familiar with basic financial planning concepts and common financial products.
2. Spearheaded by Republic Polytechnic, the survey questions are adapted from the 2005 national financial literacy survey commissioned by the MoneySENSE Financial Education Steering Committee. The findings will be announced on 15 July 2006.