

Details of the Survey Findings

(as at 22 February 2013)

Industry	Banks	Insurers	LFAs³/CMSL⁴	Total
Number of representatives required to pass Module 9A	2,657	12,707	2,176	17,540
Number of representatives who have passed Module 9A	2,528 (95%)	8,423 (66%)	1,300 (60%)	12,251 (70%)
Number of representatives who have not passed Module 9A:	129 (5%)	4,284 (34%)	876 (40%)	5,289 (30%)
- Number of representatives who have attempted Module 9A at least once but did not succeed	16 (1%)	1,212 (10%)	309 (14%)	1,537 (9%)
- Number of representatives who have not attempted Module 9A	113 (4%)	3,072 (24%)	567 (26%)	3,752 (21%)

³ Licensed Financial Advisers

⁴ Capital Markets Services Licence Holder