

ANNEX 1: HIGHLIGHTS OF MOUS SIGNED IN CONJUNCTION WITH THE 2nd SCFC

Signing Parties	Highlights of the MOUs
<p>DBS Bank (China) Ltd <i>with</i> Southwest Securities Co Ltd</p>	<p><u>Cross-Sectoral Collaboration</u> The MOU charts a new territory for collaboration between a Singapore commercial bank and an onshore securities firm in China. It demonstrates commitment from both institutions to cooperate in many new areas. The collaboration is well-placed to tap on the nation-wide and regional networks of both institutions to serve corporates in Chongqing as well as in the Western Region. By broadening the scope of collaboration, this MOU will contribute to the demonstrative impact of the CCI to other parts of China.</p>
<p>OCBC Bank Limited <i>with</i> Chongqing Rural Commercial Bank (CRCB)</p>	<p><u>Cross-Border Financing for Small-and-Medium Enterprises (SMEs)</u> The MOU aims to deepen cooperation in SME cross-border financing. The partnership builds on CRCB's strong customer base in Chongqing and OCBC's strong network in Southeast and Northeast Asia, to facilitate SMEs in accessing cross-border financing channels and their overseas development. This pilot initiative paves the way for establishing a new cross-border connectivity channel under the CCI that could be replicated in the Western Region.</p> <p>Ms Kng Hwee Tin, Executive Director & CEO of OCBC Wing Hang Bank (China) Ltd said, <i>"We have been making considerable headway in establishing alliances with the local banks in Chongqing and facilitating the overseas expansion of the city's enterprises. CRCB is the largest local commercial bank in Chongqing. In May 2016, OCBC Bank entered into an inaugural agreement with CRCB to explore offshore financing and capital raising opportunities. Following this, we are happy to see today that both banks have inked the new MOU to deepen our partnership in SME cross-border financing under the CCI."</i></p>
<p>United Overseas Bank (China) Ltd <i>with</i> China Chongqing International Economic and Technical Cooperation Group Corp., Ltd. (CICET)¹</p>	<p><u>Supporting Chongqing Corporates in "going out" under the Belt and Road Initiative (BRI)</u> CICET, the first Chongqing-based state-owned enterprise to establish operations in Singapore, has executed this MOU to partner UOB in its "Going Out" efforts to Southeast Asia, in line with the vision of the BRI</p> <p>Mr Peter Foo, President and Chief Executive Officer of UOB (China) said, <i>"The CCI establishes a direct connection between China's Western Region and Singapore. The partnership between CICET and UOB exemplifies the growing cross-border trade activities and closer collaboration under CCI, in accordance with the vision of the Belt-and-Road initiative."</i></p> <p>Mr Zhao Xiaoping, Chairman of CICET said, <i>"We are delighted to advance our partnership with UOB. We expect that this partnership will continue to support us in Going-out and realise our strategic business development in the region."</i></p>

¹ CICET is a state-owned conglomerate (SOE) with businesses spanning trade, engineering, and investment and the first SOE from Chongqing to set up a business entity in Singapore following the launch of the CCI in 2015.