

CONSULTATION PAPER

P015 - 2006
September 2006

Returns on Retail Payment Statistics

MAS

Monetary Authority of Singapore

Returns on Retail Payment Statistics

Currently, MAS collects statistics on retail payment transactions through several regulatory returns. These include the 'Monthly Statement on Credit Card Transactions', 'Data on Cashless Payments' and cheque transaction data from the Automated Clearing House. With the enactment of the Payment Systems (Oversight) Act, we are proposing to consolidate the existing returns into two comprehensive returns under the Act, namely, the 'Monthly Statement of Retail Payments' and 'Semi-Annual Statement of Retail Payments'.

2 The new returns will cover statistics on fraud; credit, debit and charge cards; fund transfers; paper-based instruments; and stored value facilities. The information to be collected will include transaction volume, transaction value, and the number of payment instruments issued or in circulation. We also propose that reporting entities submit the statements electronically via MASN¹. We plan to collect the new returns in Q2 2007. Reporting entities will be given a 6-month period to prepare for the first submission when the returns have been finalised.

3 The relevant reporting forms for each type of reporting entity are listed in Appendix A. Appendix B contains the definitions and notes for completion. The reporting forms can be found in Appendix C. Following the consultation, the final layout of the reporting forms may be amended.

4 MAS invites banks, payment system operators and participants, and other interested parties to provide comments on the proposed returns by 27 October 2006. Electronic submission is encouraged. Written comments may be submitted to:

Payments Infrastructure Division
Specialist Risk Supervision Department
Monetary Authority of Singapore
10 Shenton Way
MAS Building
Singapore 079117

¹ Entities that are not on MASN¹ would have to subscribe to MASN¹ for the data submission. For information on MASN¹, please refer to <http://masnet.mas.gov.sg/index.html>.

Fax: (65) 6229-9659

Email: paymentsystems@mas.gov.sg

5 Please note that all submissions received may be made public unless confidentiality is specifically requested.

6 Should you have any queries, please contact the following persons:

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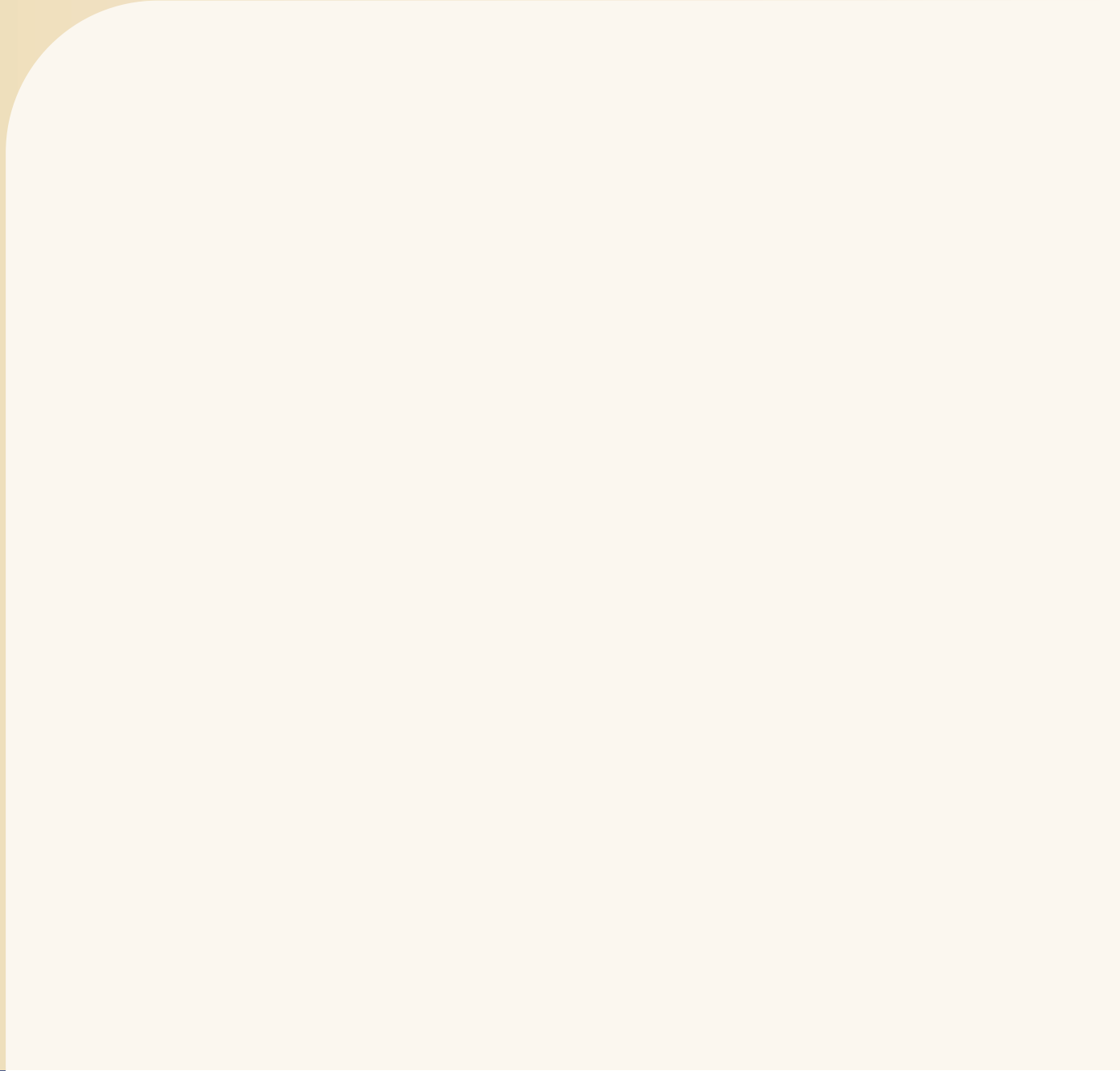
Appendix A Relevant Tables for Reporting Entities

Reporting Entity	Table Number²	Table Description
Financial Institutions		
Commercial Banks	M1.1	Fraud
	M2.1	Paper-based Instruments
	M4.1	Debit Transfers
	M4.2	Credit Transfers
	M4.3	Direct Debit Authorisations
	SA1.1	Money Orders and Postal Orders
	SA5.5	Payment Infrastructure Data (Dormant DDAs)
	SA5.5	Payment Infrastructure Data (Payment Accounts)
Debit or ATM Card Issuing Banks	M1.1	Fraud
	SA2.1	General Data
	SA2.2	Issuing
	SA5.5	Payment Infrastructure Data
Credit or Charge Card Issuers	M1.1	Fraud
	M3.1	General Data
	M3.2	Other Unsecured Lines Linked To Debit Cards
	M3.3	Credit Cards – Prudential
	M3.4	Charge Cards – Prudential

² 'M' denotes monthly reporting. 'SA' denotes semi-annual reporting.

Reporting Entity	Table Number ²	Table Description
	SA3.1	General Data
	SA3.2	Credit Card – Issuing
	SA3.3	Charge Card
	SA5.5	Payment Infrastructure Data
Interchange Operators		
Card Interchange Operators (e.g. Debit Card, Credit and Charge Card)	SA5.1	Card Interchange
	SA5.3	Transaction Distribution
Self-service Kiosk Interchange - Acquirers	SA5.2	Self-service Kiosk Interchange – Acquirer
Self-service Kiosk Interchange - Operators	SA5.5	Payment Infrastructure Data
Fund Transfers Interchange Operators	M4.5	Fund Transfer Interchange
	SA5.3	Payment Instrument Distribution
Stored Value Facility (SVF)		
Holder of stored value	M5.1	Stored Value
SVF operators	M1.1	Fraud
	SA4.1	Stored Value Facility Transactions
	SA5.3	Transaction Distribution
	SA5.5	Payment Infrastructure Data
Others		
Issuers or Acquirers of Money Orders and Postal Orders	M1.1	Fraud
	SA1.1	Money Orders and Postal Orders
Operator of the Automated Clearing House	M2.2	Automated Clearing House – Paper-based Instruments

Reporting Entity	Table Number²	Table Description
	M4.4	Automated Clearing House - eGIRO
	SA5.3	Automated Clearing House - Transaction Distribution



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