

# CONSULTATION PAPER

P007 - 2014  
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# Proposed Amendments To The Monetary Authority Of Singapore Act And Trust Companies Act

MAS

Monetary Authority of Singapore

## **PREFACE**

To strengthen the regulatory framework for combating money laundering and terrorism financing (ML/TF), the Monetary Authority of Singapore (MAS) intends to amend the MAS Act and Trust Companies Act (TCA) to enhance Singapore's supervisory cooperation regime and to extend the regime for countering ML/TF to financial holding companies.

2 MAS invites interested parties to submit their views and comments on the proposals made in this consultation paper. Electronic submissions are encouraged (**email: [amlcft@mas.gov.sg](mailto:amlcft@mas.gov.sg)**).

Written comments should be submitted to:

**Financial Services Cooperation Division  
International Department  
Monetary Authority of Singapore  
10 Shenton Way, MAS Building  
Singapore 079117**

All comments should be submitted to MAS by **7 July 2014**. Please note that any submission received may be made public unless confidentiality is specifically requested for the whole or part of the submission.







