

# Preface

The *Macroeconomic Review* is published twice a year in conjunction with the release of the MAS Monetary Policy Statement. The *Review* documents the **Economic Policy Department's (EPD)** analyses and assessment of macroeconomic developments in the Singapore economy, and shares with market participants, analysts, and the wider public, the basis for the policy decisions conveyed in the Monetary Policy Statement.

The production of the *Review* is supported by the Macroeconomic Surveillance Department (MSD). Associate Professor Peter Wilson, consultant with EPD, edited the publication and provided comments and guidance. The publication also benefited from useful comments by Professor Sam Ouliaris.

We are pleased to have been able to work with Tilak Abeysinghe, Associate Professor, Department of Economics, National University of Singapore and Choy Keen Meng, Assistant Professor, Division of Economics, Nanyang Technological University on Special Feature A of the *Review*. We look forward to similar collaborations in the future.

The data used in the *Review* were drawn from the following government agencies: CAAS, CPF Board, DOS, EDB, HDB, IE Singapore, IRAS, LTA, MOF, MOM, MTI, STB and URA.

The *Review* may be accessed in PDF format on the MAS website:  
[http://www.mas.gov.sg/masmcm/bin/pt1Macroeconomic\\_Review.htm](http://www.mas.gov.sg/masmcm/bin/pt1Macroeconomic_Review.htm).

The *Review* may also be purchased at major bookstores, online (<http://asp.marketasia.com.sg/Spore/sporeindex.asp>), or on an annual subscription basis (details on the last page).