

# Statistical Appendix

**Table 1:** Real GDP Growth by Sector

**Table 2:** Real GDP Growth by Expenditure

**Table 3:** Labour Market (I)

**Table 4:** Labour Market (II)

**Table 5:** External Trade

**Table 6:** Non-oil Domestic Exports by Selected Countries

**Table 7:** Consumer Price Index

**Table 8:** MAS Core Inflation

**Table 9:** Balance of Payments – Current Account

**Table 10:** Balance of Payments – Capital & Financial Accounts

**Table 11:** Exchange Rates

**Table 12:** Singapore Dollar Nominal Effective Exchange Rate Index

**Table 13:** Domestic Liquidity Indicator

**Table 14:** Monetary

**Table 15:** Fiscal

**TABLE 1: REAL GDP GROWTH by Sector**

Period	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms
	Year-on-Year % Change									Seasonally-adjusted Quarter-on-Quarter Annualised % Change								
2015	1.9	-5.1	5.7	3.9	3.9	3.7	0.7	1.6	-0.6									
2016	2.0	3.6	0.7	-0.9	0.2	0.6	1.7	2.3	2.3									
2015 Q1	2.4	-4.3	8.5	5.1	1.6	3.4	0.6	3.3	-0.1	-2.8	-10.9	-15.5	6.3	9.3	2.2	-0.3	6.2	-15.2
Q2	2.0	-4.3	6.7	3.3	4.8	3.9	-0.6	1.2	0.4	0.5	-4.9	-1.2	-3.0	5.9	6.8	-2.3	-5.9	4.6
Q3	2.1	-5.7	5.0	4.3	3.8	4.2	1.4	2.0	-1.0	2.6	-4.8	0.5	6.7	3.5	3.4	5.8	6.4	4.0
Q4	1.3	-6.2	3.0	2.9	5.6	3.3	1.4	0.2	-1.7	5.1	-4.1	34.1	1.3	4.4	0.7	2.9	-4.7	1.0
2016 Q1	1.9	-0.4	1.9	0.3	3.1	1.8	2.1	0.1	2.9	-0.5	12.9	-19.0	-3.6	-1.6	-3.1	1.8	4.4	3.2
Q2	1.9	1.5	0.1	-0.1	2.7	0.4	2.4	2.9	3.5	0.8	3.6	-8.1	-3.5	3.1	0.8	-0.2	5.3	5.0
Q3	1.2	1.8	0.1	-1.8	-2.2	0.1	2.5	0.7	1.3	-0.4	-5.0	0.7	-1.0	-12.6	1.7	5.2	-0.6	-3.6
Q4	2.9	11.5	0.6	-1.9	-2.8	0.4	-0.2	5.4	1.4	12.3	39.8	36.5	0.3	0.8	2.2	-7.2	12.4	0.9

Source: Singapore Department of Statistics

**TABLE 2: REAL GDP GROWTH by Expenditure**

Period	Total Demand	Domestic Demand								Exports of Goods & Services		Imports of Goods & Services	
		Total	Consumption			Gross Fixed Capital Formation			Exports of Goods & Services	Imports of Goods & Services			
			Total	Private	Public	Total	Private	Public					
2015	2.5	2.1	5.3	4.6	8.0	1.1	-0.4	7.4	2.6	2.9			
2016	1.2	-0.1	1.8	0.6	6.3	-2.5	-5.5	9.0	1.6	0.3			
2015 Q1	2.1	-5.5	4.3	3.9	5.6	-1.9	-1.3	-3.8	5.0	1.6			
Q2	1.5	2.9	3.9	4.1	2.9	4.1	2.2	12.8	1.0	1.0			
Q3	4.6	11.5	6.3	4.4	13.5	0.7	0.3	2.5	2.3	6.7			
Q4	1.7	0.0	6.7	5.9	9.9	1.4	-2.6	19.6	2.3	2.4			
2016 Q1	1.1	9.6	4.8	3.3	9.6	-2.2	-5.6	10.6	-1.8	0.4			
Q2	1.4	-5.9	2.9	1.2	10.1	1.4	-1.8	14.6	4.1	0.8			
Q3	-0.7	-9.3	-0.1	0.2	-1.3	-4.3	-7.9	11.3	2.5	-2.1			
Q4	2.8	6.3	-0.3	-2.3	7.0	-5.0	-6.5	0.6	1.6	2.1			

Source: Singapore Department of Statistics

**TABLE 3: LABOUR MARKET (I)**

Period	Average Monthly Earnings	Value Added Per Worker <sup>1</sup>									Year-on-Year % Change Unit Labour Cost	
		Total <sup>2</sup>	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Overall Economy	Manufacturing
2015	3.5	-0.2	-2.7	1.9	2.8	-2.3	-0.7	-6.0	2.2	-0.6	3.6	5.5
2016	3.7	1.0	7.1	-0.5	0.9	-0.9	0.6	-0.7	-0.8	-3.1	2.4	-4.5
2015 Q1	3.0	-0.7	-2.9	-0.5	0.0	-2.8	0.1	-5.9	4.0	-0.7	3.9	6.9
Q2	3.7	-0.4	-2.3	3.0	2.4	-3.7	-1.3	-5.5	2.7	-1.8	3.6	5.6
Q3	4.1	0.2	-2.9	1.8	4.0	-1.4	-0.2	-6.3	1.8	0.3	3.2	5.0
Q4	3.3	0.0	-2.6	3.4	4.7	-1.3	-1.4	-6.3	0.5	-0.2	3.3	4.5
2016 Q1	4.3	0.7	3.4	0.6	3.2	-0.4	-1.3	-1.0	-0.8	-2.6	2.7	-1.9
Q2	3.9	0.6	5.1	0.9	0.5	-0.5	1.2	0.2	-1.2	-2.6	3.1	-2.4
Q3	3.4	0.2	5.0	-2.4	-0.2	-0.2	-1.2	-1.3	-0.4	-3.7	3.1	-2.2
Q4	3.3	2.4	15.0	-0.9	0.3	-2.4	3.8	-0.5	-0.6	-3.5	0.7	-10.6

<sup>1</sup> Based on Gross Value Added At 2010 Basic Prices

Source: Central Provident Fund Board/Singapore Department of Statistics/Ministry of Manpower

<sup>2</sup> Based on GDP At 2010 Market Prices

Note: The industries are classified according to SSIC 2010.

**TABLE 4: LABOUR MARKET (II)**

Period	Changes in Employment										
	Total	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Other Services	Others
2015	32.3	-22.1	8.6	-9.4	4.8	3.1	5.4	4.5	14.9	22.4	0.3
2016	16.8	-15.5	-11.5	0.8	6.0	4.1	2.2	2.8	8.21	20.2	-0.4
2015 Q1	-6.1	-6.9	-3.6	-4.5	-1.8	1.4	1.1	0.8	0.8	6.5	0.1
Q2	9.7	-4.4	7.6	-7.0	0.6	1.2	1.7	0.3	5.8	3.9	0.0
Q3	12.6	-4.3	3.7	-2.3	1.6	0.0	2.1	2.6	3.5	5.7	0.0
Q4	16.1	-6.5	0.9	4.4	4.4	0.5	0.4	0.8	4.7	6.2	0.2
2016 Q1	13.0	-1.9	1.9	-0.7	0.0	1.8	0.9	1.9	0.8	8.6	-0.2
Q2	4.2	-3.4	0.2	-1.1	0.6	1.7	0.2	-2.6	3.6	5.1	-0.2
Q3	-2.7	-3.6	-5.3	-0.9	0.7	0.7	1.0	0.4	1.7	2.8	-0.1
Q4	2.3	-6.5	-8.3	3.6	4.7	-0.1	0.0	3.1	2.1	3.7	0.1

Note: The industries are classified according to SSIC 2010.

Source: Ministry of Manpower

**TABLE 5: EXTERNAL TRADE**

Period	Total Trade	Exports	Domestic Exports					Re-exports	Imports	Exports	Domestic Exports			Year-on-Year % Change	
			Total	Oil	Non-oil		Total				Oil	Non-oil	Re-exports	Imports	
					Total	Electronics									Non-electronics
			At Current Prices										At 2012 Prices		
2015	-8.9	-6.5	-11.9	-32.2	1.5	0.5	1.9	-0.9	-11.5	2.5	3.0	6.8	0.3	1.8	2.3
2016	-4.9	-5.1	-5.8	-12.6	-2.8	-4.0	-2.3	-4.4	-4.7	0.5	3.5	7.4	0.5	-2.8	0.0
2015 Q1	-10.3	-5.8	-10.9	-34.7	6.3	1.2	8.3	-0.5	-15.1	4.9	5.9	6.2	5.6	3.9	0.9
Q2	-10.3	-8.0	-11.4	-31.3	2.8	0.0	3.9	-4.3	-12.8	0.1	2.0	2.7	1.5	-2.0	-0.7
Q3	-8.2	-7.8	-13.4	-32.6	-0.7	1.8	-1.8	-1.5	-8.7	1.6	2.5	10.4	-3.1	0.5	8.0
Q4	-6.7	-4.4	-11.8	-29.9	-2.0	-1.0	-2.5	2.8	-9.4	3.3	2.0	8.0	-2.3	4.8	1.1
2016 Q1	-11.0	-13.1	-16.9	-33.3	-9.6	-3.4	-12.0	-9.5	-8.5	-5.5	-3.7	1.7	-7.7	-7.5	1.0
Q2	-6.0	-4.8	-5.0	-18.0	1.2	-5.1	3.6	-4.6	-7.4	4.2	8.9	14.4	4.9	-1.3	2.3
Q3	-6.6	-4.5	-8.0	-13.7	-5.4	-8.6	-4.1	-1.0	-9.1	1.8	2.1	4.1	0.5	1.5	-5.4
Q4	4.0	2.1	7.6	20.2	2.7	1.0	3.5	-2.4	6.1	1.5	6.5	9.4	4.2	-3.6	2.5
2017 Q1	16.4	17.0	29.2	72.0	15.2	9.0	17.8	6.6	15.6	9.2	14.7	14.6	14.7	3.2	4.1

Source: International Enterprise Singapore

**TABLE 6: NON-OIL DOMESTIC EXPORTS by Selected Countries**

Period	All Countries	ASEAN				NEA-3				China	EU	Japan	US
		Total	of which			Total	Hong Kong	Korea	Taiwan				
			Indonesia	Malaysia	Thailand								
Year-on-Year % Change													
2015	1.5	0.9	-8.8	-3.5	6.8	-1.8	3.0	3.4	-9.9	0.9	4.2	-0.6	6.5
2016	-2.8	-8.4	-11.1	-5.0	-7.4	9.6	19.8	-2.3	4.8	-6.7	-2.2	-8.3	-2.7
2015 Q1	6.3	7.3	-15.5	4.3	16.2	2.8	2.0	23.4	-6.8	2.2	22.2	-12.6	6.2
Q2	2.8	-2.9	-12.1	-6.9	8.6	0.3	-1.7	22.8	-9.5	9.0	3.0	2.0	7.0
Q3	-0.7	0.7	-1.9	-2.4	6.4	-1.5	10.8	-8.6	-10.2	-2.4	-4.3	0.7	4.5
Q4	-2.0	-1.1	-4.7	-8.4	-2.9	-8.3	0.7	-16.7	-12.9	-4.4	-2.3	8.7	8.6
2016 Q1	-9.6	-12.9	-12.9	-8.1	-11.5	-7.1	9.1	-16.8	-18.5	-19.6	-7.6	2.7	-3.0
Q2	1.2	-4.7	-16.0	0.1	-4.7	6.2	22.3	-15.6	3.0	-9.8	0.6	-6.9	2.4
Q3	-5.4	-11.8	-16.8	-9.6	-10.6	5.4	8.7	7.7	-0.2	-6.1	-0.9	-9.0	-4.2
Q4	2.7	-4.1	1.6	-2.3	-2.1	34.1	39.0	20.2	36.1	8.4	-0.2	-18.5	-6.0
2017 Q1	15.2	6.9	12.8	7.6	7.9	31.8	15.4	36.9	52.7	48.6	-0.4	11.0	1.2
% Share of All Countries													
2015	100.0	23.7	5.6	8.0	4.6	17.2	7.3	3.9	6.0	15.7	11.7	5.5	9.3
2016	100.0	22.4	5.2	7.8	4.4	19.4	9.0	3.9	6.5	15.1	11.8	5.2	9.3

Source: International Enterprise Singapore

**TABLE 7: CONSUMER PRICE INDEX**

Period	All Items	Food	Clothing & Footwear	Housing & Utilities	Household Durables & Services	Health Care	Transport	Communication	Recreation & Culture	Education	Miscellaneous Goods & Services
2015	99.5	101.9	100.1	96.5	99.4	99.9	98.6	100.3	100.3	103.4	99.9
2016	98.9	104.0	100.3	92.5	101.2	101.0	96.2	99.9	101.2	106.6	100.1
2015 Q1	99.8	101.5	99.6	98.4	100.8	99.3	97.7	101.1	100.2	102.8	99.9
Q2	99.6	101.7	99.6	96.3	99.2	99.7	100.5	100.5	100.1	102.8	100.0
Q3	99.4	102.0	100.4	96.3	98.5	100.6	98.3	99.3	100.0	103.9	100.0
Q4	99.1	102.4	100.7	94.9	98.9	100.0	97.6	100.4	100.9	104.3	99.6
2016 Q1	98.9	103.5	101.7	94.4	100.0	100.0	94.9	100.0	100.7	105.3	100.3
Q2	98.7	103.9	100.2	92.2	101.4	100.7	95.3	100.0	101.3	106.0	100.4
Q3	99.0	104.2	98.7	92.1	101.6	101.2	96.8	100.0	101.2	107.5	100.0
Q4	99.1	104.4	100.5	91.3	101.6	102.0	97.8	99.8	101.8	107.7	99.8
2017 Q1	99.5	105.1	100.8	91.4	101.8	102.6	98.5	100.3	101.1	109.1	100.2

Source: Singapore Department of Statistics

**TABLE 8: MAS CORE INFLATION**

Period	Index (2014=100)											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	82.0	82.1	82.2	82.2	82.2	82.0	82.4	82.7	82.7	83.2	83.4	83.4
2006	83.9	83.7	83.7	83.7	83.6	83.4	83.8	84.0	84.0	84.3	84.6	84.8
2007	84.8	84.9	84.8	84.7	84.8	84.8	85.9	86.1	86.3	86.8	87.3	88.5
2008	89.1	89.4	89.5	90.1	90.2	90.3	90.8	91.1	91.1	92.1	92.1	92.2
2009	91.5	91.1	91.2	90.3	90.1	90.0	90.3	90.4	90.3	90.8	90.8	90.9
2010	91.0	91.5	91.6	91.8	91.7	91.6	92.1	92.5	92.5	92.6	92.8	92.8
2011	92.8	93.1	93.2	93.8	93.7	93.7	94.1	94.5	94.4	94.7	95.0	95.2
2012	96.1	95.9	96.0	96.3	96.2	96.2	96.4	96.6	96.7	96.9	96.9	97.0
2013	97.2	97.7	97.6	97.6	97.8	97.8	97.9	98.3	98.4	98.6	98.9	99.0
2014	99.4	99.4	99.6	99.9	100.0	99.8	100.1	100.3	100.1	100.3	100.3	100.5
2015	100.4	100.7	100.6	100.3	100.1	100.0	100.4	100.5	100.7	100.6	100.5	100.8
2016	100.8	101.2	101.2	101.2	101.1	101.1	101.4	101.5	101.6	101.7	101.8	102.0
2017	102.3	102.3	102.4									

Note: MAS Core Inflation is the CPI less the costs of accommodation and private road transport.

Source: Monetary Authority of Singapore

**TABLE 9: BALANCE OF PAYMENTS – Current Account**

	Current Account Balance		Goods Account			Services Account Balance						Primary Income Balance	Secondary Income Balance	
	\$ Million	% of GDP	Exports	Imports	Balance	Total	Maintenance & Repairs	Transport	Travel	Financial	Intellectual Property			Others
2015	73,906	18.1	521,839	407,938	113,902	-8,120	8,328	-1,339	-7,589	22,897	-18,585	-11,833	-18,156	-13,719
2016	78,059	19.0	499,540	385,167	114,373	-8,204	8,788	-438	-5,134	19,814	-19,253	-11,981	-13,119	-14,991
2015 Q1	19,624	19.4	130,181	99,758	30,423	-1,613	1,931	228	-1,649	5,366	-4,600	-2,888	-5,901	-3,285
Q2	14,865	14.7	131,013	104,473	26,540	-2,883	2,072	-522	-2,315	5,651	-4,728	-3,041	-5,386	-3,405
Q3	19,802	19.5	130,539	103,465	27,074	-1,568	2,111	-351	-1,147	5,521	-4,625	-3,076	-2,232	-3,473
Q4	19,615	18.8	130,107	100,242	29,865	-2,057	2,214	-693	-2,478	6,360	-4,632	-2,829	-4,638	-3,555
2016 Q1	15,907	15.8	115,958	90,443	25,515	-2,095	1,894	402	-1,572	4,643	-4,582	-2,880	-3,967	-3,547
Q2	21,256	21.0	125,434	95,102	30,332	-2,343	2,397	-206	-1,562	4,706	-4,801	-2,877	-2,876	-3,857
Q3	22,766	22.5	125,184	94,751	30,433	-1,360	2,111	-181	-532	4,850	-4,708	-2,901	-2,536	-3,773
Q4	18,130	16.9	132,964	104,871	28,093	-2,408	2,385	-453	-1,468	5,615	-5,163	-3,323	-3,741	-3,814

Source: Singapore Department of Statistics

**TABLE 10: BALANCE OF PAYMENTS – Capital & Financial Accounts**

Period	Capital and Financial Account Balance					Net Errors & Omissions	Overall Balance	Official Foreign Reserves (End of Period)
	Total	Direct Investment	Portfolio Investment	Financial Derivatives	Other Investment			
2015	70,808	-53,858	74,808	-17,252	67,109	-1,598	1,501	350,991
2016	81,897	-52,096	28,624	6,399	98,969	1,382	-2,455	356,254
2015 Q1	19,256	-18,368	22,345	7,511	7,768	-1,680	-1,311	340,759
Q2	11,365	-4,003	7,938	-9,910	17,340	-814	2,687	341,064
Q3	20,431	-15,873	7,519	-15,397	44,182	1,109	479	357,848
Q4	19,757	-15,614	37,006	545	-2,180	-213	-354	350,991
2016 Q1	24,455	-8,122	-16,898	12,860	36,615	-172	-8,720	331,526
Q2	16,530	-12,961	12,568	-8,890	25,813	31	4,757	334,876
Q3	18,184	-12,158	18,996	-945	12,291	853	5,434	345,533
Q4	22,727	-18,856	13,957	3,375	24,251	670	-3,927	356,254

Source: Singapore Department of Statistics/Monetary Authority of Singapore

**TABLE 11: EXCHANGE RATES**

End of Period	Singapore Dollar Per									
	US Dollar	Pound Sterling	Euro	100 Swiss Franc	100 Japanese Yen	Malaysian Ringgit	Hong Kong Dollar	100 New Taiwan Dollar	100 Korean Won	Australian Dollar
2015	1.4139	2.0957	1.5457	143.08	1.1743	0.3294	0.1824	4.2995	0.1203	1.0323
2016	1.4463	1.7768	1.5230	141.66	1.2394	0.3224	0.1865	4.4863	0.1199	1.0460
2015 Q1	1.3765	2.0350	1.4876	142.07	1.1447	0.3704	0.1775	4.3978	0.1239	1.0497
Q2	1.3474	2.1189	1.5080	145.02	1.1014	0.3559	0.1738	4.3626	0.1204	1.0337
Q3	1.4253	2.1613	1.6045	146.70	1.1884	0.3205	0.1839	4.3349	0.1199	0.9984
Q4	1.4139	2.0957	1.5457	143.08	1.1743	0.3294	0.1824	4.2995	0.1203	1.0323
2016 Q1	1.3511	1.9372	1.5290	139.82	1.2020	0.3445	0.1742	4.1935	0.1181	1.0339
Q2	1.3490	1.8083	1.4977	137.57	1.3126	0.3354	0.1739	4.1826	0.1170	1.0031
Q3	1.3656	1.7710	1.5318	141.32	1.3468	0.3294	0.1761	4.3602	0.1238	1.0418
Q4	1.4463	1.7768	1.5230	141.66	1.2394	0.3224	0.1865	4.4863	0.1199	1.0460
2017 Q1	1.3978	1.7452	1.4923	139.60	1.2470	0.3158	0.1799	4.5998	0.1248	1.0683

Source: Monetary Authority of Singapore

**TABLE 12: SINGAPORE DOLLAR NOMINAL EFFECTIVE EXCHANGE RATE INDEX**

Index (28 Sep–2 Oct 2015 Average=100)

Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER
2015 Oct 2	100.00	2016 Jan 8	100.29	2016 Apr 1	102.24	2016 Jul 1	103.07	2016 Oct 7	101.59	2017 Jan 6	101.38
9	99.75	15	100.05	8	102.07	8	103.12	14	101.58	13	101.42
16	100.58	22	100.16	15	101.80	15	103.13	21	101.16	20	101.47
23	101.14	29	100.32	22	102.17	22	103.06	28	101.17	27	101.48
30	101.10	Feb 5	100.50	29	102.26	29	102.97	Nov 4	101.22	Feb 3	101.70
Nov 6	100.94	12	101.19	May 6	101.87	Aug 5	103.15	11	100.98	10	101.53
13	100.53	19	100.67	13	101.44	12	102.83	18	101.24	17	101.44
20	100.76	26	100.96	20	101.51	19	102.62	25	101.38	24	101.79
27	100.97	Mar 4	101.36	27	101.62	26	102.10	Dec 2	101.50	Mar 3	102.36
Dec 4	101.27	11	101.65	Jun 3	101.95	Sep 2	102.00	9	101.61	10	102.27
11	101.33	18	102.02	10	102.48	9	102.32	16	101.43	17	102.29
18	101.28	24	102.05	17	102.86	16	101.99	23	101.21	24	102.30
25	101.38			24	103.08	23	102.11	30	101.06	31	102.40
31	100.98					30	101.75			Apr 7	102.36

Source: Monetary Authority of Singapore

**TABLE 13: DOMESTIC LIQUIDITY INDICATOR**

Period	Change from 3 Months Ago											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	0.397	0.304	0.346	0.349	0.405	0.458	0.500	0.418	-0.204	-0.902	-1.114	-0.559
2012	0.131	0.565	0.656	0.602	0.311	0.108	0.264	0.436	0.667	0.361	0.289	0.197
2013	0.003	-0.083	-0.179	0.078	-0.050	-0.032	-0.071	0.089	0.392	0.418	0.520	0.210
2014	-0.051	-0.126	-0.232	0.135	0.129	0.343	0.183	0.090	0.035	0.002	-0.025	0.022
2015	0.009	-0.068	-0.122	0.331	0.654	0.701	0.156	-0.192	-0.111	0.004	0.249	0.236
2016	-0.066	-0.003	0.171	0.397	0.165	0.215	0.275	0.264	-0.204	-0.471	-0.380	-0.231
2017	0.060	0.169	0.322									

Note: The DLI is a measure of overall monetary conditions, reflecting changes in the S\$NEER and 3-month S\$ SIBOR rate.

Source: Monetary Authority of Singapore

A positive (negative) number indicates a tightening (easing) monetary policy stance from the previous quarter.

Please refer to the June 2001 issue of the MAS ED *Quarterly Bulletin* for more information.

**TABLE 14: MONETARY**

End of Period	Money Supply								Interest Rates				
	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Prime Lending Rate	3-month S\$ SIBOR	3-month US\$ LIBOR	Banks' Rates	
												Savings Deposits	12-month Fixed Deposits
	\$ Billion				Year-on-Year % Change				% Per Annum				
2015	160.4	520.2	532.9	60.7	0.1	1.5	1.7	10.0	5.35	1.19	0.61	0.14	0.34
2016	172.8	562.1	573.9	64.6	7.7	8.0	7.7	6.4	5.35	0.97	1.00	0.14	0.35
2015 Q1	162.7	521.9	533.7	58.5	2.3	4.1	4.2	-9.5	5.35	1.01	0.27	0.11	0.33
Q2	158.3	512.5	525.0	56.2	2.4	3.6	3.7	-8.2	5.35	0.82	0.28	0.11	0.32
Q3	158.6	521.2	533.7	57.4	1.3	3.2	3.3	4.6	5.35	1.14	0.33	0.14	0.34
Q4	160.4	520.2	532.9	60.7	0.1	1.5	1.7	10.0	5.35	1.19	0.61	0.14	0.34
2016 Q1	159.7	533.0	545.5	61.6	-1.8	2.1	2.2	5.2	5.35	1.06	0.63	0.14	0.35
Q2	160.9	534.6	547.2	59.0	1.6	4.3	4.2	4.9	5.35	0.93	0.65	0.14	0.35
Q3	166.6	548.1	560.3	63.6	5.1	5.2	5.0	10.7	5.35	0.87	0.85	0.14	0.35
Q4	172.8	562.1	573.9	64.6	7.7	8.0	7.7	6.4	5.35	0.97	1.00	0.14	0.35

Source: Monetary Authority of Singapore/ABS Benchmarks Administration Co Pte Ltd/ICE Benchmark Administration Ltd

**TABLE 15: FISCAL**

Period	Operating Revenue							Expenditure			Primary Surplus (+)/ Deficit (-)	Less: Special Transfers	Add: Net Investment Returns Contribution	Overall Budget Surplus (+)/ Deficit (-)
	Total	Tax Revenue					Non-tax Revenue	Total	Operating	Development				
		Total	Income Tax	Assets Taxes	Stamp Duty	GST								
	\$ Million													
FY2014	60,838	54,110	23,940	4,341	2,784	10,215	6,728	56,648	42,685	13,963	4,190	12,356	8,738	571
FY2015	64,823	55,647	24,890	4,455	2,769	10,345	9,176	67,447	48,090	19,357	-2,624	10,369	8,943	-4,050
FY2016 (Revised)	68,667	58,173	26,163	4,365	2,940	10,852	10,494	71,388	52,682	18,706	-2,722	6,467	14,368	5,180
FY2017 (Budgeted)	69,450	59,376	25,924	4,410	2,730	11,252	10,074	75,072	56,305	18,768	-5,622	6,582	14,110	1,906
	% of Nominal GDP													
FY2014	15.4	13.7	6.1	1.1	0.7	2.6	1.7	14.3	10.8	3.5	1.1	3.1	2.2	0.1
FY2015	15.9	13.6	6.1	1.1	0.7	2.5	2.2	16.5	11.8	4.7	-0.6	2.5	2.2	-1.0
FY2016 (Revised)	16.6	14.1	6.3	1.1	0.7	2.6	2.5	17.3	12.8	4.5	-0.7	1.6	3.5	1.3
FY2017 (Budgeted)	16.3	14.0	6.1	1.0	0.6	2.6	2.4	17.7	13.3	4.4	-1.3	1.5	3.3	0.4

Source: Ministry of Finance