

PAYMENT SERVICES ACT 2019  
(ACT 2 OF 2019)

FORM

4

**AUDITOR'S REPORT FOR A LICENSED PAYMENT SERVICE PROVIDER UNDER SECTION 37 OF THE  
PAYMENT SERVICES ACT 2019 READ WITH REGULATION 20 OF THE PAYMENT SERVICES REGULATIONS  
2019**

Explanatory Notes

1. **This document is not intended for submission.** All submissions must be made by the appointed auditors of the licensees, via the online form.
2. The total file size for all submissions is limited to 7MB.

SECTION 1: INFORMATION ON THE LICENSEE

1.1 Provide the following information on the licensee.

Full name of the Licensee as per ACRA's record	
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1.2 Is the Licensee a Major Payment Institution?

- Yes  
 No

SECTION 2: INFORMATION ON THE AUDITOR

Provide the following information on the auditor.

Full name of audit partner as per ACRA's record	
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Name of audit firm	
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SECTION 3: INDEPENDENT ASSURANCE REPORT UNDER THE PAYMENT SERVICES ACT (2019)

3.1 Provide the following details on the independent assurance report.

Date of independent assurance report issued by the auditor	Period covered by the independent assurance report (DD/MM/YYYY)	
	From	To
	[date]	[date]

**SPECIMEN – NOT FOR SUBMISSION**

- 3.2 Please indicate if the annual balance sheet and profit and loss account, the financial statements or the consolidated financial statements (as the case may be) of the licensee is attached together with the signed independent assurance report.
- Yes  
 No
- 3.3 Attach a copy of the signed independent assurance report under the Payment Services Act (2019) that has been prepared using the guidance in Audit Guidance Statement (AGS) 1, Appendix 3B, issued by the Institute of Singapore Chartered Accountants and a copy of the audited annual balance sheet and profit and loss account, the financial statements or the consolidated financial statements (as the case may be) of the licensee.
- 3.4 Please indicate if the report provided in 3.3 above contains a qualified conclusion, adverse conclusion or a disclaimer of conclusion.
- Yes  
 No
- 3.5 If the report provided in 3.3 above contains a qualified conclusion, adverse conclusion or a disclaimer of conclusion, please indicate which of the following the qualified conclusion, adverse conclusion or a disclaimer of conclusion relates to.
- Information submitted by the Licensee to the MAS in MAS Notices PS-N04 and PS-N04A on Data Collection (where applicable) contains a material misstatement, error, or omission
  - Records of transactions have not been properly maintained by the Licensee in the manner specified in MAS Notice PS-N07 on Conduct
  - Where the Licensee is a Major Payment Institution, the requirement to safeguard customers' money, as set out in section 23 of the PS Act, has not been met
  - One or more contraventions by the Licensee of any conditions, restrictions, obligations or other requirements provided under any of the following:
    - i. PS Act;
    - ii. Payment Services Regulations 2019;
    - iii. MAS Notices PS-N01, PS-N01A and/or PS-N02 (where applicable) to Holders of Payment Services Licence on Prevention of Money Laundering and Countering the Financing of Terrorism;
    - iv. Any other applicable Notices issued by MAS; and
    - v. Any conditions, restrictions or requirements which imposed on the Licensee by MAS.

*This Form 4 is prepared solely for the auditor's submission to the MAS and in meeting the requirements of the PS Act and the Regulations. As a result, Form 4 may not be suitable for another purpose. Form 4 should not be distributed to or used by parties other than the Licensee, Licensee's auditor, or the MAS.*