

**H2 2020 Retail Payment Statistics  
for Selected Payment Systems and Industries in Singapore**

ACH <sup>1</sup> Payment Systems	2019			2020		
	H1	H2	Full Year	H1	H2	Full Year
<b>Singapore Dollar Cheque Clearing</b>						
Volume (mil)	23	22	45	16	14	31
Value (SGD mil)	\$ 259,462	\$ 246,141	\$ 505,603	\$ 195,637	\$ 185,375	\$ 381,012
Average Size	\$ 11,170	\$ 11,149	\$ 11,160	\$ 12,098	\$ 12,797	\$ 12,428
<b>US Dollar Cheque Clearing</b>						
Volume (mil)	0.38	0.38	0.76	0.30	0.25	0.54
Value (USD mil)	\$ 23,422	\$ 24,139	\$ 47,561	\$ 18,840	\$ 17,387	\$ 36,227
Average Size	\$ 61,783	\$ 63,746	\$ 62,764	\$ 63,830	\$ 70,700	\$ 66,952
<b>Inter-bank GIRO</b>						
Volume (mil)	55	57	112	55	54	108
Value (SGD mil)	\$ 222,571	\$ 228,867	\$ 451,438	\$ 228,439	\$ 225,070	\$ 453,509
Average Size	\$ 4,020	\$ 4,038	\$ 4,029	\$ 4,168	\$ 4,201	\$ 4,184
<b>FAST</b>						
Volume (mil)	40	53	93	61	86	147
Value (SGD mil)	\$ 68,336	\$ 79,719	\$ 148,055	\$ 97,461	\$ 113,334	\$ 210,795
Average Size	\$ 1,690	\$ 1,510	\$ 1,588	\$ 1,600	\$ 1,317	\$ 1,434

Selected Industry Statistics <sup>2</sup>	2019			2020		
	H1	H2	Full Year	H1	H2	Full Year
<b>E-money<sup>3</sup></b>						
Volume (mil)	1,725	1,691	3,416	1,063	1,198	2,262
Value (SGD mil)	\$ 1,499	\$ 1,496	\$ 2,995	\$ 912	\$ 988	\$ 1,900
Average Size	\$ 0.87	\$ 0.88	\$ 0.88	\$ 0.86	\$ 0.82	\$ 0.84
<b>POS Card Payments (Credit and Charge)</b>						
Volume (mil)	185	214	399	166	197	363
Value (SGD mil)	\$ 20,840	\$ 22,197	\$ 43,037	\$ 14,286	\$ 17,141	\$ 31,427
Average Size	\$ 112	\$ 104	\$ 108	\$ 86	\$ 87	\$ 87
<b>CNP Card Payments (Credit and Charge)</b>						
Volume (mil)	88	106	194	109	127	237
Value (SGD mil)	\$ 11,041	\$ 12,938	\$ 23,979	\$ 12,342	\$ 12,978	\$ 25,320
Average Size	\$ 125	\$ 122	\$ 124	\$ 113	\$ 102	\$ 107
<b>POS Card Payments (Debit)</b>						
Volume (mil)	194	211	405	175	219	394
Value (SGD mil)	\$ 13,911	\$ 11,910	\$ 25,821	\$ 10,887	\$ 13,068	\$ 23,955
Average Size	\$ 72	\$ 57	\$ 64	\$ 62	\$ 60	\$ 61
<b>CNP Card Payments (Debit)</b>						
Volume (mil)	78	93	171	99	121	220
Value (SGD mil)	\$ 4,450	\$ 5,083	\$ 9,533	\$ 5,021	\$ 5,870	\$ 10,888
Average Size	\$ 57	\$ 54	\$ 56	\$ 51	\$ 49	\$ 50
<b>Total Card Payments</b>						
Volume (mil)	546	624	1,170	543	664	1,213
Value (SGD mil)	\$ 50,242	\$ 52,128	\$ 102,370	\$ 41,985	\$ 49,056	\$ 91,592
Average Size	\$ 92	\$ 84	\$ 87	\$ 77	\$ 74	\$ 76
<b>ATM Withdrawals</b>						
Volume (mil)	102	103	205	84	88	172
Value (SGD mil)	\$ 30,810	\$ 30,246	\$ 61,056	\$ 24,435	\$ 24,404	\$ 48,839
Average Size	\$ 302	\$ 293	\$ 298	\$ 292	\$ 276	\$ 283

<sup>1</sup> Automated Clearing House ("ACH")

<sup>2</sup> Industry Statistics are compiled via regular surveys of selected Financial Institutions ("FI"s) (Issuing/Payer FI perspective), and may not be representative of the entire industry. Fluctuations across reported periods may be due to factors such as FIs entering or exiting the industry, changes in product offerings, and changes in aggregation methodology of reporting FIs. Statistics for different payment instruments may not be based on the same sample size or the same collation methodology. As such, cross-comparisons may not be conclusive.

<sup>3</sup> Previously known as Stored Value Facility