



27 OCTOBER 2017

2018 SGS ISSUANCE CALENDAR

The 2018 SGS issuance calendar has been published on the SGS website (<http://www.sgs.gov.sg/Issuance-Calendar.aspx>) (see Annex 1).

2 Outstanding SGS bonds grew by about 5% per annum on average over the past five years. In the past one to two years, there has been increased demand for high quality liquid assets from financial institutions. Subject to prevailing market conditions, MAS plans to grow outstanding SGS at a slightly faster rate in 2018 to meet the higher demand.

3 MAS will continue to monitor market conditions and calibrate issuance sizes to facilitate an efficient and liquid secondary market.

Annex 1

T-Bills Issuance Calendar 2018

Announcement Date	Auction Date	Issuance Date	Issue Code	ISIN Code	Maturity Date
Fri, 19 Jan 2018	Fri, 26 Jan 2018	Wed, 31 Jan 2018	BY18100A	TBA	Thu, 31 Jan 2019
Wed, 18 Apr 2018	Wed, 25 Apr 2018	Mon, 30 Apr 2018	BY18101E	TBA	Tue, 30 Apr 2019
Thu, 19 Jul 2018	Thu, 26 Jul 2018	Tue, 31 Jul 2018	BY18102F	TBA	Wed, 31 Jul 2019
Fri, 19 Oct 2018	Fri, 26 Oct 2018	Wed, 31 Oct 2018	BY18103Z	TBA	Thu, 31 Oct 2019

Notes:

1. The issuance calendar is subject to revision by MAS.
2. Where the issuance, auction or redemption date specified above falls on a day that the electronic payment system, established by the Monetary Authority of Singapore, is not in operation, issuance, auction or redemption, as the case may be, will be effected on the next business day when the electronic payment system is in operation.

SGS Bonds Issuance Calendar 2018

Announcement Date	Auction Date	Issuance Date	Tenor	New/Re-Opening	Issue Code/ISIN Code	Maturity Date
Mon, 22 Jan 2018	Mon, 29 Jan 2018	Thu, 01 Feb 2018	5-yr	New	N518100E/TBA	01 Feb 2023
Mon, 19 Feb 2018	Mon, 26 Feb 2018	Thu, 01 Mar 2018	30-yr	Reopen	NA16100H/SG31A7000004	01 Mar 2046
Tue, 20 Mar 2018	Tue, 27 Mar 2018	Mon, 02 Apr 2018	2-yr	Reopen	N515100S/SG31A1000000	01 Jul 2020
Thu, 19 Apr 2018	Thu, 26 Apr 2018	Wed, 02 May 2018	10-yr	New	NX18100A/TBA	01 May 2028
Mon, 21 May 2018	Mon, 28 May 2018	Fri, 01 Jun 2018	5-yr	Reopen	NX13100H/SG3260987684	01 Jul 2023
Wed, 20 Jun 2018	Wed, 27 Jun 2018	Mon, 02 Jul 2018	20-yr	Reopen	NZ16100X/SG31A9000002	01 Aug 2036
Fri, 20 Jul 2018	Fri, 27 Jul 2018	Wed, 01 Aug 2018	7-yr	Reopen**	NX16100F/SG31A8000003	01 Jun 2026
Tue, 21 Aug 2018	Wed, 29 Aug 2018	Mon, 03 Sep 2018	2-yr	Reopen	NY05100N/SG7928920854	01 Sep 2020
Wed, 19 Sep 2018	Wed, 26 Sep 2018	Mon, 01 Oct 2018	15-yr	Reopen	NZ13100V/SG3261987691	01 Sep 2033

Mini-Auctions (Optional)

Bond Announcement Date	Size Announcement Date	Auction Date	Issuance Date	Tenor	New / Re-opening	Issue Code / ISIN Code	Maturity Date
Thu, 01 Mar 2018	Tue, 20 Mar 2018	Tue, 27 Mar 2018	Mon, 02 Apr 2018	TBA	Reopen	TBA	TBA
Mon, 01 Oct 2018	Mon, 22 Oct 2018	Mon, 29 Oct 2018	Thu, 01 Nov 2018	TBA	Reopen	TBA	TBA

Notes:

1. The SGS Issuance Calendar is subject to revision by MAS
2. The SGS Issuance Calendar for year 2019 will be released in October 2018
3. ** The reopened bond will not be a benchmark bond.
4. Where the issuance, auction, coupon payment or redemption date specified above falls on a day that the electronic payment system, established by the Monetary Authority of Singapore is not in operation, issuance, auction, coupon payment or redemption, as the case may be, will be effected on the next business day when the electronic payment system is in operation.
5. More information on Mini-Auctions can be found [here](#).