

Annex – Grant for Equity Market Singapore

\$S75 million Grant for Equity Market Singapore (GEMS)

Listing



Co-funding of eligible listing expenses[^]:

- New Technology* - 70% of expenses, up to S\$1 million
- High Growth Sectors* - 20% of expenses, up to S\$500,000
- All Sectors[#] - 20% of expenses, up to S\$200,000

Research Talent Development



50% - 70% co-funding of salaries for equity research hires (fresh graduates and experienced professionals)

Research Initiatives



Crowd-source initiatives that will broaden and deepen Singapore's equity research ecosystem

[^] Includes listing related expenses such as underwriting, placement, audit, legal, research and SGX listing fees.

* Issuers must have ≥S\$300 million in market capitalisation at point of IPO. New technology sector includes financial technologies, consumer digital technologies, on-demand services as well as gaming services & peripherals. High growth sectors includes digital cluster, advanced manufacturing, hub services, logistics, urban solutions & infrastructure, and healthcare.

[#] No minimum market capitalisation required as long as issuers meet SGX listing requirements. Please email to fsdf@mas.gov.sg for more information.