

Statistical Appendix

Table 1: Real GDP Growth by Sector

Table 2: Real GDP Growth by Expenditure

Table 3: Labour Market (I)

Table 4: Labour Market (II)

Table 5: External Trade

Table 6: Non-oil Domestic Exports by Selected Countries

Table 7: Consumer Price Index

Table 8: MAS Core Inflation

Table 9: Balance of Payments – Current Account

Table 10: Balance of Payments – Capital & Financial Accounts

Table 11: Exchange Rates

Table 12: Singapore Dollar Nominal Effective Exchange Rate Index

Table 13: Domestic Liquidity Indicator

Table 14: Monetary

Table 15: Fiscal

TABLE 1: REAL GDP GROWTH by Sector

Period	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms	Total	Manu- facturing	Finance & Insur- ance	Business Services	Const- ruction	Wholesale & Retail Trade	Accom & Food Services	Transpor- tation & Storage	Info & Comms	
	Year-on-Year % Change									Seasonally-adjusted Quarter-on-Quarter Annualised % Change									
2014	3.3	2.7	9.1	1.6	3.5	2.1	1.7	2.6	7.0										
2015	2.0	-5.2	5.3	1.5	2.5	6.1	0.2	0.0	4.2										
2014 Q1	4.6	9.6	7.5	2.9	9.1	0.5	3.5	6.4	4.7	1.4	4.1	-0.7	-0.3	17.5	-6.3	6.7	0.2	6.6	
Q2	2.6	1.4	5.9	1.4	3.3	2.4	0.7	3.0	6.0	1.5	-5.2	1.2	2.4	-12.5	8.0	-1.3	1.0	9.5	
Q3	3.1	1.7	10.5	0.4	1.7	3.8	0.9	1.0	8.6	2.0	-2.4	8.9	-2.9	1.4	4.8	-0.1	-0.4	13.7	
Q4	2.8	-1.2	12.5	1.6	0.2	1.9	1.7	0.4	8.6	6.9	0.4	46.3	7.4	-1.9	1.5	1.9	1.5	3.9	
2015 Q1	2.7	-2.9	8.1	2.4	-1.6	5.7	-0.3	1.3	5.2	0.2	-3.5	-15.3	2.0	6.7	9.0	-2.0	2.3	-4.2	
Q2	1.7	-5.2	6.6	0.6	3.6	5.5	-1.1	-1.0	5.8	-1.6	-13.8	-4.2	-3.2	7.7	7.0	-3.9	-6.3	10.3	
Q3	1.8	-6.0	4.6	2.0	3.0	6.4	1.1	0.4	2.5	2.3	-6.0	0.9	2.5	0.2	7.9	8.8	3.7	0.7	
Q4	1.8	-6.7	2.4	0.8	4.9	6.8	0.9	-0.9	3.3	6.2	-4.9	34.1	1.8	6.0	3.7	1.0	-2.6	6.4	

Source: Singapore Department of Statistics

TABLE 2: REAL GDP GROWTH by Expenditure

Period	Total Demand	Domestic Demand							Year-on-Year % Change	
		Total	Consumption			Gross Fixed Capital Formation			Exports of Goods & Services	Imports of Goods & Services
			Total	Private	Public	Total	Private	Public		
2014	3.2	0.2	1.7	2.2	-0.1	-2.6	-5.2	10.4	4.3	3.9
2015	2.0	0.5	4.9	4.5	6.6	-1.0	-2.2	3.8	2.5	2.1
2014 Q1	6.1	0.8	-1.2	2.0	-10.1	-0.2	-3.7	14.9	8.3	8.5
Q2	3.2	2.9	4.4	2.2	15.2	-2.6	-5.4	12.4	3.4	4.5
Q3	0.7	-2.9	0.9	1.3	-0.7	-6.3	-9.3	9.3	2.0	-0.7
Q4	2.7	0.0	2.9	3.1	2.2	-1.1	-2.4	4.9	3.8	3.8
2015 Q1	1.2	-6.5	3.5	3.5	3.7	-4.2	-3.5	-6.6	4.1	0.7
Q2	0.8	1.8	3.8	4.5	1.0	2.3	0.4	10.6	0.4	0.0
Q3	4.2	8.7	6.1	4.6	12.2	-1.6	-1.8	-0.7	2.7	6.5
Q4	1.7	-1.4	6.3	5.5	9.4	-0.7	-3.9	13.8	2.8	1.4

Source: Singapore Department of Statistics

TABLE 3: LABOUR MARKET (I)

Period	Average Monthly Earnings	Value Added Per Worker ¹									Year-on-Year % Change Unit Labour Cost	
		Total ²	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Overall Economy	Manufacturing
2014	2.3	-0.5	2.5	-1.8	-1.2	-2.4	-0.7	1.8	4.9	-4.1	3.3	2.5
2015	3.5	-0.1	-2.7	0.5	5.2	-2.9	-2.3	-1.5	1.9	-2.9	2.9	6.2
2014 Q1	3.2	0.6	8.6	1.9	-2.2	-1.1	2.4	-2.1	4.6	-2.5	2.7	-3.1
Q2	2.7	-1.1	0.9	-3.0	-0.8	-3.0	-0.4	2.4	1.9	-3.7	3.7	4.1
Q3	2.4	-0.5	1.9	-2.9	0.3	-3.3	-1.9	3.8	5.6	-5.3	4.0	3.0
Q4	0.8	-0.8	-0.5	-3.0	-2.1	-2.1	-2.6	3.1	7.2	-4.7	3.0	6.9
2015 Q1	3.0	-0.4	-1.5	-3.6	2.3	-3.7	-1.8	-0.9	3.7	-3.3	3.6	6.6
Q2	3.7	-0.6	-3.2	1.9	4.0	-4.3	-3.4	-0.5	2.6	-4.3	3.8	7.8
Q3	4.1	0.0	-3.2	1.0	6.3	-1.7	-1.7	-3.0	1.5	-1.9	2.7	6.4
Q4	3.3	0.5	-3.0	2.7	8.2	-1.9	-2.4	-1.5	-0.1	-2.2	1.5	4.4

¹ Based on Gross Value Added At 2010 Basic Prices

Source: Central Provident Fund Board/Singapore Department of Statistics and Ministry of Manpower

² Based on GDP At 2010 Market Prices

Note: The industries are classified according to SSIC 2010.

TABLE 4: LABOUR MARKET (II)

Period	Changes in Employment										
	Total	Manufacturing	Construction	Wholesale & Retail Trade	Accom & Food Services	Transportation & Storage	Information & Communications	Finance & Insurance	Business Services	Other Services	Others
2014	130.1	-4.4	14.3	20.5	9.1	7.5	6.4	9.3	34.5	32.4	0.5
2015	32.3	-22.1	8.6	-9.4	4.8	3.1	5.4	4.5	14.9	22.4	0.3
2014 Q1	28.3	-1.4	4.7	2.3	-0.1	1.9	1.0	2.4	6.8	10.7	0.1
Q2	27.7	-2.1	4.4	2.0	1.1	2.6	1.4	1.3	11.1	5.8	0.1
Q3	33.4	0.5	3.7	5.0	2.3	1.1	2.5	3.8	8.2	6.5	-0.2
Q4	40.7	-1.4	1.5	11.1	5.9	2.0	1.6	1.8	8.3	9.5	0.5
2015 Q1	-6.1	-6.9	-3.6	-4.5	-1.8	1.4	1.1	0.8	0.8	6.5	0.1
Q2	9.7	-4.4	7.6	-7.0	0.6	1.2	1.7	0.3	5.8	3.9	0.0
Q3	12.6	-4.3	3.7	-2.3	1.6	0.0	2.1	2.6	3.6	5.7	0.0
Q4	16.1	-6.5	0.9	4.4	4.4	0.5	0.4	0.8	4.7	6.2	0.2

Note: The industries are classified according to SSIC 2010.

Source: Ministry of Manpower

TABLE 5: EXTERNAL TRADE

Period	Total Trade	Exports	Domestic Exports					Re-exports	Imports	Exports	Domestic Exports			Year-on-Year % Change	
			Total	Oil	Non-oil		Total				Oil	Non-oil	Re-exports	Imports	
					Total	Electronics									Non-electronics
			At Current Prices								At 2012 Prices				
2014	0.1	0.8	-0.7	0.5	-1.5	-9.4	2.4	2.5	-0.6	3.0	2.4	7.2	-0.8	3.7	2.3
2015	-9.5	-7.2	-12.9	-32.2	-0.1	0.5	-0.4	-0.9	-12.1	1.6	2.0	6.8	-1.6	1.2	1.7
2014 Q1	6.9	7.1	2.6	10.2	-2.3	-12.8	2.9	12.5	6.8	7.8	3.5	12.2	-2.1	13.1	7.3
Q2	2.7	2.5	2.7	14.4	-4.2	-13.8	0.4	2.3	3.0	2.8	2.8	11.9	-3.0	2.9	2.6
Q3	-3.6	-1.6	-0.9	-3.3	0.9	-6.3	4.3	-2.4	-5.7	1.0	2.5	1.8	2.9	-0.8	-3.3
Q4	-5.0	-4.2	-7.1	-17.7	-0.1	-4.5	1.9	-1.0	-6.0	1.0	1.0	3.8	-0.9	1.0	3.0
2015 Q1	-10.8	-6.0	-12.3	-34.7	4.0	1.2	5.1	1.1	-16.1	4.6	4.4	6.2	3.0	4.7	-0.3
Q2	-10.9	-9.0	-12.2	-31.3	1.5	0.0	2.1	-5.6	-13.0	-1.1	1.1	2.7	0.0	-3.6	-1.0
Q3	-8.5	-8.0	-14.4	-32.6	-2.2	1.8	-3.9	-0.5	-9.1	1.3	1.5	10.4	-4.9	1.1	7.7
Q4	-7.7	-5.7	-12.9	-29.9	-3.5	-1.0	-4.6	1.4	-9.9	1.8	1.0	8.0	-4.1	2.6	0.6
2016 Q1	-9.5	-11.4	-16.8	-33.8	-9.0	-3.4	-11.3	-6.3	-7.2	-3.6	-3.3	1.8	-7.2	-3.9	2.8

Source: International Enterprise Singapore

TABLE 6: NON-OIL DOMESTIC EXPORTS by Selected Countries

Period	All Countries	ASEAN				NIEs				China	EU	Japan	US
		Total	of which			Total	Hong Kong	Korea	Taiwan				
			Indonesia	Malaysia	Thailand								
Year-on-Year % Change													
2014	-1.5	1.4	-4.4	6.9	-2.0	-10.0	-22.8	-4.4	4.7	8.3	-4.0	-7.0	-2.1
2015	-0.1	0.1	-10.1	-2.6	4.7	-2.1	2.3	3.4	-9.9	-6.4	4.2	-0.6	6.5
2014 Q1	-2.3	4.2	2.1	3.9	-0.7	-16.1	-20.2	-31.3	0.5	21.5	-7.6	-5.7	-0.7
Q2	-4.2	2.0	-2.0	11.1	-11.5	-15.8	-27.5	-9.6	-2.4	11.6	-13.1	-8.6	-0.2
Q3	0.9	0.9	-8.3	5.5	-2.8	-8.3	-32.2	16.7	20.0	9.1	8.7	-11.0	3.6
Q4	-0.1	-1.2	-9.2	7.2	8.5	1.2	-6.8	16.1	2.5	-4.9	-2.2	-2.8	-10.7
2015 Q1	4.0	3.2	-16.4	4.3	9.6	2.7	1.6	23.4	-6.8	-5.6	22.2	-12.6	6.2
Q2	1.5	-2.1	-12.6	-5.8	8.6	0.3	-1.8	22.8	-9.5	0.5	3.2	2.0	7.0
Q3	-2.2	0.3	-4.1	-1.8	4.7	-2.5	8.6	-8.6	-10.2	-7.7	-4.4	0.7	4.5
Q4	-3.5	-0.7	-6.4	-6.5	-3.3	-8.3	0.7	-16.7	-12.9	-12.3	-2.5	8.7	8.6
2016 Q1	-9.0	-9.4	-13.1	-4.9	-9.4	-9.8	2.5	-16.8	-18.5	-14.6	-7.6	2.9	-3.0
% Share of All Countries													
2014	100.0	23.9	6.7	8.2	4.3	17.8	7.1	3.8	6.8	15.8	11.5	5.7	8.9
2015	100.0	23.6	5.7	8.0	4.5	17.4	7.3	4.0	6.2	14.8	12.0	5.7	9.5

Source: International Enterprise Singapore

TABLE 7: CONSUMER PRICE INDEX

Period	All Items	Food	Clothing & Footwear	Housing & Utilities	Household Durables & Services	Health Care	Transport	Communication	Recreation & Culture	Education	Miscellaneous Goods & Services
2014	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	99.9
2015	99.5	101.9	100.1	96.5	99.4	99.9	98.6	100.3	100.3	103.4	99.9
2014 Q1	100.1	99.3	100.6	101.0	99.2	99.1	100.9	99.6	100.1	99.4	99.1
Q2	100.0	99.7	100.3	100.1	99.9	100.0	100.4	99.5	100.2	99.6	100.3
Q3	100.0	100.2	99.7	99.8	100.4	100.7	99.8	99.9	99.6	100.3	100.3
Q4	99.8	100.7	99.5	99.1	100.3	100.1	98.9	100.9	100.0	100.7	100.0
2015 Q1	99.8	101.5	99.6	98.4	100.8	99.3	97.7	101.1	100.2	102.8	99.9
Q2	99.6	101.7	99.6	96.3	99.2	99.7	100.5	100.5	100.1	102.8	100.0
Q3	99.4	102.0	100.4	96.3	98.5	100.6	98.3	99.3	100.0	103.9	100.0
Q4	99.1	102.4	100.7	94.9	98.9	100.0	97.6	100.4	100.9	104.3	99.6
2016 Q1	98.9	103.5	101.7	94.4	100.0	100.0	94.9	100.0	100.7	105.3	100.3

Source: Singapore Department of Statistics

TABLE 8: MAS CORE INFLATION

Period	Index (2014=100)											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2000	77.5	77.8	77.5	77.6	77.4	77.5	77.9	78.4	78.4	78.4	78.8	78.9
2001	79.4	79.2	79.3	79.6	79.2	79.0	79.4	79.3	79.2	79.1	79.0	78.9
2002	78.8	79.0	78.9	79.0	79.2	79.2	79.3	79.2	79.3	79.2	79.5	79.6
2003	79.8	79.6	79.8	80.1	79.6	79.3	79.9	80.0	80.2	80.1	80.3	80.4
2004	81.2	81.2	81.3	81.4	81.5	81.4	81.5	81.4	81.8	81.8	81.9	81.8
2005	82.0	82.1	82.2	82.2	82.2	82.0	82.4	82.7	82.7	83.2	83.4	83.4
2006	83.9	83.7	83.7	83.7	83.6	83.4	83.8	84.0	84.0	84.3	84.6	84.8
2007	84.8	84.9	84.8	84.7	84.8	84.8	85.9	86.1	86.3	86.8	87.3	88.5
2008	89.1	89.4	89.5	90.1	90.2	90.3	90.8	91.1	91.1	92.1	92.1	92.2
2009	91.5	91.1	91.2	90.3	90.1	90.0	90.3	90.4	90.3	90.8	90.8	90.9
2010	91.0	91.5	91.6	91.8	91.7	91.6	92.1	92.5	92.5	92.6	92.8	92.8
2011	92.8	93.1	93.2	93.8	93.7	93.7	94.1	94.5	94.4	94.7	95.0	95.2
2012	96.1	95.9	96.0	96.3	96.2	96.2	96.4	96.6	96.7	96.9	96.9	97.0
2013	97.2	97.7	97.6	97.6	97.8	97.8	97.9	98.3	98.4	98.6	98.9	99.0
2014	99.4	99.4	99.6	99.9	100.0	99.8	100.1	100.3	100.1	100.3	100.3	100.5
2015	100.4	100.7	100.6	100.3	100.1	100.0	100.4	100.5	100.7	100.6	100.5	100.8
2016	100.8	101.2	101.2									

Note: MAS Core Inflation is the CPI less the costs of accommodation and private road transport.

Source: Monetary Authority of Singapore

TABLE 9: BALANCE OF PAYMENTS – Current Account

	Current Account Balance		Goods Account			Services Account Balance							Primary Income Balance	Secondary Income Balance
	\$ Million	% of GDP	Exports	Imports	Balance	Total	Maintenance & Repairs	Transport	Travel	Financial	Intellectual Property	Others		
2014	67,377	17.4	554,705	453,813	100,891	-5,994	9,127	7,182	-6,622	20,327	-20,276	-15,732	-19,174	-8,346
2015	79,136	19.7	518,378	404,921	113,457	-5,305	8,532	4,318	-7,304	21,714	-19,224	-13,342	-18,974	-10,042
2014 Q1	13,362	14.1	136,433	115,288	21,145	-857	2,840	1,979	-1,361	4,414	-4,975	-3,753	-4,905	-2,021
Q2	14,680	15.4	142,573	117,476	25,098	-3,165	2,011	1,636	-2,105	4,542	-5,113	-4,136	-5,228	-2,025
Q3	20,748	21.4	139,887	112,019	27,867	-938	2,259	1,962	-1,142	4,934	-5,076	-3,876	-4,071	-2,110
Q4	18,587	18.4	135,811	109,030	26,781	-1,034	2,017	1,606	-2,014	6,437	-5,111	-3,967	-4,970	-2,190
2015 Q1	21,270	21.2	129,043	98,193	30,851	-1,513	1,991	1,368	-1,648	4,959	-4,832	-3,353	-5,598	-2,470
Q2	16,653	16.6	130,731	103,804	26,927	-2,364	2,135	809	-2,317	5,197	-4,849	-3,338	-5,456	-2,454
Q3	20,616	20.6	129,746	103,268	26,478	-665	2,178	1,256	-1,140	5,195	-4,772	-3,382	-2,660	-2,537
Q4	20,597	20.2	128,857	99,656	29,201	-763	2,228	886	-2,199	6,364	-4,771	-3,270	-5,260	-2,580

Source: Singapore Department of Statistics

TABLE 10: BALANCE OF PAYMENTS – Capital & Financial Accounts

Period	Capital and Financial Account Balance					Net Errors & Omissions	Overall Balance	Official Foreign Reserves (End of Period)
	Total	Direct Investment	Portfolio Investment	Financial Derivatives	Other Investment			
2014	-58,577	37,206	-67,613	15,159	-43,329	-183	8,618	340,438
2015	-77,052	40,939	-75,315	27,325	-70,001	-583	1,501	350,991
2014 Q1	-11,917	8,502	-22,026	1,602	4	-998	448	343,253
Q2	-9,936	11,011	-40,532	4,559	15,026	-89	4,655	346,494
Q3	-18,460	6,081	-4,930	3,270	-22,881	1,117	3,405	339,511
Q4	-18,263	11,611	-124	5,728	-35,478	-214	111	340,438
2015 Q1	-24,341	12,113	-17,503	4,574	-23,524	1,760	-1,311	340,759
Q2	-13,322	6,807	-10,454	7,470	-17,145	-645	2,687	341,064
Q3	-20,508	13,339	-19,473	8,281	-22,656	372	479	357,848
Q4	-18,882	8,680	-27,885	7,000	-6,677	-2,070	-354	350,991

Source: Singapore Department of Statistics/Monetary Authority of Singapore

TABLE 11: EXCHANGE RATES

End of Period	Singapore Dollar Per									
	US Dollar	Pound Sterling	EURO	100 Swiss Franc	100 Japanese Yen	Malaysian Ringgit	Hong Kong Dollar	100 New Taiwan Dollar	100 Korean Won	Australian Dollar
2014	1.3213	2.0563	1.6072	133.67	1.1060	0.3781	0.1703	4.1840	0.1210	1.0836
2015	1.4139	2.0957	1.5457	143.08	1.1743	0.3294	0.1824	4.2995	0.1203	1.0323
2014 Q1	1.2605	2.0961	1.7328	142.03	1.2252	0.3857	0.1625	4.1356	0.1182	1.1636
Q2	1.2490	2.1270	1.7041	140.16	1.2326	0.3889	0.1611	4.1830	0.1235	1.1766
Q3	1.2728	2.0692	1.6157	133.87	1.1643	0.3891	0.1640	4.1813	0.1208	1.1140
Q4	1.3213	2.0563	1.6072	133.67	1.1060	0.3781	0.1703	4.1840	0.1210	1.0836
2015 Q1	1.3765	2.0350	1.4876	142.07	1.1447	0.3704	0.1775	4.3978	0.1239	1.0497
Q2	1.3474	2.1189	1.5080	145.02	1.1014	0.3559	0.1738	4.3626	0.1204	1.0337
Q3	1.4253	2.1613	1.6045	146.70	1.1884	0.3205	0.1839	4.3349	0.1199	0.9984
Q4	1.4139	2.0957	1.5457	143.08	1.1743	0.3294	0.1824	4.2995	0.1203	1.0323
2016 Q1	1.3511	1.9372	1.5290	139.82	1.2020	0.3445	0.1742	4.1935	0.1181	1.0339

Source: Monetary Authority of Singapore

TABLE 12: SINGAPORE DOLLAR NOMINAL EFFECTIVE EXCHANGE RATE INDEX

Index (29 Sep–3 Oct 2014 Average=100)

Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER	Average for Week Ending	S\$ NEER
2014 Oct 3	100.00	2015 Jan 2	99.71	2015 Apr 2	99.13	2015 Jul 3	100.95	2015 Oct 2	99.33	2016 Jan 8	99.62
10	99.86	9	99.57	10	99.65	10	101.00	9	99.08	15	99.38
17	99.80	16	99.60	17	99.90	16	100.60	16	99.90	22	99.48
24	99.71	23	99.71	24	100.29	24	100.42	23	100.46	29	99.65
31	99.72	30	99.31	30	101.13	31	100.42	30	100.42	Feb 5	99.82
Nov 7	99.70	Feb 6	99.07	May 8	100.81	Aug 6	99.97	Nov 6	100.26	12	100.51
14	99.90	13	98.75	15	100.86	14	99.43	13	99.85	19	99.99
21	99.64	18	98.70	22	100.83	21	99.63	20	100.08	26	100.28
28	99.68	27	98.83	29	100.62	28	99.76	27	100.29	Mar 4	100.68
Dec 5	99.70	Mar 6	98.67	Jun 5	100.65	Sep 4	99.28	Dec 4	100.58	11	100.96
12	99.75	13	98.51	12	100.66	10	99.44	11	100.64	18	101.33
19	100.21	20	98.34	19	101.10	18	100.34	18	100.60	24	101.36
26	99.83	27	98.75	26	101.27	25	99.64	24	100.69	Apr 1	101.55
								31	100.30	8	101.38

Source: Monetary Authority of Singapore

TABLE 13: DOMESTIC LIQUIDITY INDICATOR

Period	Change from 3 Months Ago											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	0.390	0.299	0.340	0.343	0.398	0.450	0.491	0.411	-0.200	-0.886	-1.094	-0.550
2012	0.129	0.555	0.645	0.591	0.305	0.106	0.260	0.428	0.656	0.355	0.284	0.194
2013	0.003	-0.108	-0.176	0.076	-0.023	-0.031	-0.070	0.087	0.385	0.411	0.511	0.206
2014	-0.050	-0.124	-0.228	0.132	0.126	0.337	0.180	0.088	0.035	0.202	0.320	0.021
2015	-0.190	-0.406	-0.120	0.325	0.643	0.689	0.153	-0.189	-0.109	0.003	0.245	0.232
2016	-0.065	-0.004	0.168									

Note: The DLI is a measure of overall monetary conditions, reflecting changes in the S\$NEER and 3-month S\$ SIBOR rate.

Source: Monetary Authority of Singapore

A positive (negative) number indicates a tightening (easing) monetary policy stance from the previous quarter.

Please refer to the June 2001 issue of the MAS ED *Quarterly Bulletin* for more information.

TABLE 14: MONETARY

End of Period	Money Supply								Interest Rates				
	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Narrow Money M1	Broad Money M2	Broad Money M3	Reserve Money	Prime Lending Rate	3-month S\$ SIBOR	3-month US\$ LIBOR	Banks' Rates	
												Savings Deposits	12-month Fixed Deposits
	\$ Billion				Year-on-Year % Change				% Per Annum				
2014	160.2	512.5	524.2	55.2	3.6	3.3	3.4	-13.7	5.35	0.46	0.26	0.11	0.31
2015	160.4	520.2	532.9	60.7	0.1	1.5	1.7	10.0	5.35	1.19	0.61	0.14	0.34
2014 Q1	159.1	501.3	512.4	64.7	6.9	1.8	1.8	25.0	5.35	0.41	0.23	0.12	0.33
Q2	154.6	494.8	506.3	61.2	-0.8	0.6	0.6	8.6	5.35	0.40	0.23	0.11	0.31
Q3	156.5	505.0	516.9	54.9	1.6	1.9	2.0	-8.3	5.35	0.41	0.24	0.11	0.31
Q4	160.2	512.5	524.2	55.2	3.6	3.3	3.4	-13.7	5.35	0.46	0.26	0.11	0.31
2015 Q1	162.7	521.9	533.7	58.5	2.3	4.1	4.2	-9.5	5.35	1.01	0.27	0.11	0.33
Q2	158.3	512.5	525.0	56.2	2.4	3.6	3.7	-8.2	5.35	0.82	0.28	0.11	0.32
Q3	158.6	521.2	533.7	57.4	1.3	3.2	3.3	4.6	5.35	1.14	0.33	0.14	0.34
Q4	160.4	520.2	532.9	60.7	0.1	1.5	1.7	10.0	5.35	1.19	0.61	0.14	0.34

Source: Monetary Authority of Singapore/ABS Benchmarks Administration Co Pte Ltd/ICE Benchmark Administration Ltd

TABLE 15: FISCAL

Period	Operating Revenue							Expenditure			Primary Surplus (+)/ Deficit (-)	Less: Special Transfers	Add: Net Investment Returns Contribution	Overall Budget Surplus (+)/ Deficit (-)	
	Total	Tax Revenue						Non-tax Revenue	Total	Operating					Development
		Total	of which												
			Income Tax	Assets Taxes	Stamp Duty	GST									
	\$ Million														
FY2013	57,020	51,146	22,050	4,182	3,930	9,513	5,875	51,728	39,725	12,003	5,292	8,584	8,289	4,998	
FY2014	60,838	54,110	23,940	4,341	2,784	10,215	6,728	56,648	42,685	13,963	4,190	12,356	8,738	571	
FY2015 (Revised)	64,163	55,113	24,719	4,391	2,730	10,326	9,050	68,409	48,726	19,682	-4,246	10,537	9,898	-4,884	
FY2016 (Budgeted)	68,445	59,173	26,747	4,396	2,523	10,615	9,272	73,431	54,427	19,003	-4,986	6,270	14,705	3,450	
	% of Nominal GDP														
FY2013	15.1	13.5	5.8	1.1	1.0	2.5	1.6	13.7	10.5	3.2	1.4	2.3	2.2	1.3	
FY2014	15.5	13.8	6.1	1.1	0.7	2.6	1.7	14.4	10.9	3.6	1.1	3.1	2.2	0.1	
FY2015 (Revised)	15.9	13.7	6.1	1.1	0.7	2.6	2.2	17.0	12.1	4.9	-1.1	2.6	2.5	-1.2	
FY2016 (Budgeted)	16.7	14.4	6.5	1.1	0.6	2.6	2.3	17.9	13.2	4.6	-1.2	1.5	3.6	0.8	

Source: Ministry of Finance